

Date: October 31,2022

MAKS/Secretarial/2022-23/2

To,

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block -G,

Bandra-Kurla Complex, Bandra (East)

Mumbai – 400 051

Subject: Intimation of closure of Trading Window

Ref: NSE Symbol: MAKS

Subject: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

The Company has received disclosure dated 28th October, 2022 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and takeovers) Regulation, 2011 from M/S Haryana Refractories Private Limited through person acting in concert as Mr. Manoj Agarwal, in respect of purchase of Equity Shares from open market on 28th October 2022.


Accordingly, we are enclosing herewith copy of the above disclosure.

You are kindly requested to take the same on record.

Thanking you.

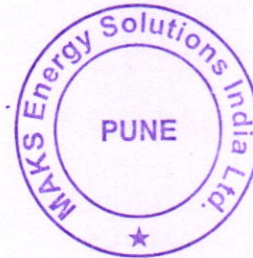
Yours faithfully,

For Maks Energy Solutions India Limited



Shreyas Mokashi

Company Secretary & Compliance officer



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	MAKS ENERGY SOLUTIONS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Haryana Refractories Privat Limited Manoj Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE EMERGE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,06,000	4.41%	4.41%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL		
c) Voting rights (VR) otherwise than by equity shares	NIL		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL		
e) Total (a+b+c)	3,06,000	4.41%	4.41%
Details of acquisition			
a) Shares carrying voting rights acquired	96,000	1.39%	1.39%
b) VRs acquired otherwise than by equity shares	NIL		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL		


For Haryana Refractories Pvt. Ltd.


Manoj Agarwal
Director

Manoj Agarwal
(MANOJ AGARWAL)

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL		
e) Total (a+b+c+/-d)	96,000	1.39%	1.39%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,02,000	5.80%	5.80%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	NIL		
c) VRs otherwise than by equity shares	NIL		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL		
e) Total (a+b+c)	4,02,000	5.80%	5.80%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28.10.2022		
Equity share capital / total voting capital of the TC before the said acquisition	69,34,790 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	69,34,790 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	5.80%		

For Haryana Refractories Pvt. Ltd.


Director


(MANOJ AGARWAL)

NAME:	Existing holding	Acquisition/Sale	Final holding%
MANOJ AGARWAL	42,000	(-24,000)	0.26%
Haryana Refractories Pvt Ltd	2,64,000	+ 1,20,000	5.54%


Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
HARYANA REFRACTORIES PRIVATE LIMITED	NO	AACCH8048J
MANOJ AGARWAL	NO	ADNPA4845R

For Haryana Refractories Pvt. Ltd.


Director


(MANOJ AGARWAL)

Signature of the acquirer / Authorized Signatory

Place: JAIPUR

Date: 28.10.2022

Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.